Board of Education and Town

Monthly Health Insurance Reserve Report

Cash Flow Analysis - November 2023

	BOE	Town	Balance
Balance 10/31/23	3,745,468.98	(677,856.68)	3,067,612.30
November Employer*	320,353.50		
June 2023 Payment	380,486.00		
November Sewer & Water			
November Café Employee Contribution	8,852.07		
November Employee Contributions**	154,955.98	16,084.92	
November interest	7,171.79	0.00	
Employer HSA contributions	(1,461.54)	(370.00)	
Third Party Admininstrator Fees	(4,583.50)	(600.50)	
Administrative Costs	(66,356.75)	(14,482.95)	
Stop loss claims reimbursement		186,898.24	
November claims (thru 11/30/23)	(397,431.75)	(271,634.76)	
Balance 11/30/23	4,147,454.78	(761,961.73)	3,385,493.05

* The employer portion is determined at the start of year and divided by 12 so each month the contribution will be the same.

** Employees portion of the health insurance premium collected for the month